



Finance Committee

Date: TUESDAY, 11 MAY 2021

Time: 1.45 pm

Venue: VIRTUAL PUBLIC MEETING (ACCESSIBLE REMOTELY)

Members:

Munsur Ali	Oliver Lodge
Rehana Ameer	Paul Martinelli
Randall Anderson	Jeremy Mayhew
Nicholas Bensted-Smith	Andrew McMurtrie
Deputy Roger Chadwick	Deputy Robert Merrett
Henry Colthurst	Hugh Morris
Graeme Doshi-Smith	Benjamin Murphy
Alderman Emma Edhem	Susan Pearson
Alderman Sir Peter Estlin	William Pimlott
Alderman Prem Goyal	James de Sausmarez
Michael Hudson	Deputy John Scott
Alderman Robert Hughes-Penney	Ian Seaton
Deputy Wendy Hyde	Sir Michael Snyder
Deputy Jamie Ingham Clark	Deputy James Thomson
Deputy Clare James	Mark Wheatley
Alderman Alastair King	Deputy Philip Woodhouse
Angus Knowles-Cutler	Deputy Catherine McGuinness, Policy and Resources Committee (Ex-Officio Member)
Gregory Lawrence	Sheriff Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Tim Levene	Deputy Tom Sleight, Investment Committee (Ex-Officio Member)

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Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

<https://youtu.be/PoLcHPxkicQ>

This meeting will be a virtual meeting and therefore will not take place in a physical location. Any views reached by the Committee today will have to be considered by the Chamberlain after the meeting in accordance with the Court of Common Council's Covid Approval Procedure who will make a formal decision having considered all relevant matters. This process reflects the current position in respect of the holding of formal Local Authority meetings and the Court of Common Council's decision of 15th April 2021 to continue with virtual meetings and take formal decisions through a delegation to the Town Clerk and other officers nominated by him after the informal meeting has taken place and the will of the Committee is known in open session. Details of all decisions taken under the Covid Approval Procedure will be available online via the City Corporation's webpages.

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **VOTE-OF-THANKS**
4. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes of the meeting held on 13th April 2021.

For Decision
(Pages 7 - 14)
5. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.

For Information
(Pages 15 - 16)
6. **REPORT OF THE WORK OF THE SUB-COMMITTEES**
Report of the Town Clerk.

For Information
(Pages 17 - 18)

7. **APPOINTMENT OF SUB-COMMITTEES AND REPRESENTATIVES ON OTHER COMMITTEES**

Report of the Town Clerk.

For Decision
(Pages 19 - 32)

8. **RISK MANAGEMENT - TOP RISKS**

Report of the Chamberlain.

For Information
(Pages 33 - 46)

9. **BUSINESS PLAN UPDATE**

Report of the Chamberlain.

To Follow.

For Information

10. **FSD QUARTERLY UPDATE**

Report of the Chamberlain.

For Information
(Pages 47 - 52)

11. **CENTRAL CONTINGENCIES**

Report of the Chamberlain.

For Decision
(Pages 53 - 56)

12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

14. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

15. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 13th April 2021.

For Decision
(Pages 57 - 60)

16. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**
Report of the Town Clerk.
- For Information**
(Pages 61 - 62)
17. **INTEREST RATES ON INTERNAL LOAN REQUESTS - UPDATE & REVIEW**
Report of the Chamberlain.
- For Information**
(Pages 63 - 66)
18. **BISHOPSGATE POLICE STATION AND 21 NEW STREET**
Report of the City Surveyor.
- For Decision**
(Pages 67 - 74)
19. **GLA ROADS - LAND DISPUTE WITH TRANSPORT FOR LONDON**
Report of the Comptroller and City Solicitor.
- For Decision**
(Pages 75 - 88)
20. **GREAT ARTHUR HOUSE - SERVICE CHARGE RECOVERY FOR REPLACEMENT OF CURTAIN WALLING**
Report of the Director of Community and Children's Services.
- For Decision**
(Pages 89 - 122)
21. **NON-PUBLIC APPENDIX TO ITEM 11 (CONTINGENCIES)**
To be read in conjunction with Contingencies Report (Item 11).
- For Information**
(Pages 123 - 126)
22. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
- For Information**
(Pages 127 - 130)
23. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
24. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**